

PERUSAHAAN PERSEROAN (PERSERO) PT TELEKOMUNIKASI INDONESIA Tbk
INVITATION TO THE ANNUAL GENERAL MEETING OF SHAREHOLDERS FINANCIAL YEAR 2019
(Tel.59/PR 000/COP-I5000000/2020)

The Board of Directors of Perusahaan Perseroan (Persero) PT Telekomunikasi Indonesia Tbk (the "Company"), herewith invites all of the Company's shareholders to attend the Annual General Meeting of Shareholders of the Company (the "Meeting") to be held on:

Day / Date : Friday, June 19, 2020
Time : 14.00 Western Indonesian Time - closing
Venue : Auditorium Telkom Landmark Tower, Jl. Jend. Gatot Subroto Kav. 52 South Jakarta

The Meeting will discuss and decide on the following Agendas:

1. Approval of the Company's Annual Report for Financial Year of 2019, including the Board of Commissioner's Supervision Duty Performance Report.
2. Ratification of the Company's Financial Statement and Annual Report of Partnerships and Community Development Program for Financial Year of 2019 and the Acquittal and Discharge of the Members of the Board of Directors' and the Board of Commissioners' members.

Explanation:

Agenda 1 and 2 are held pursuant to (i) Article 18 paragraph 9 of the Company's Articles of Association, (ii) Article 23 paragraph (1) of Law No. 19 of 2003 concerning State-Owned Enterprise ("SOE"), (iii) Article 69 paragraph (1) of Law No. 40 of 2007 concerning Limited Liability Companies ("Company Law"), and (iv) Articles 17 and Article 18 of Minister of SOE Regulation No. PER-09/MBU/07/2015 as lastly amended by Minister of SOE Regulation No. PER-02/MBU/7/2020 concerning Partnership Program and Community Development Program of SOE, with due observance to the provisions of (i) Article 25 paragraph (1) of the Company's Articles of Association and (ii) Article 41 paragraph (1) of Financial Service Authority Regulation No. 15/POJK.04/2020 concerning Planning and Convening General Meeting of Shareholders of Public Company ("POJK 15/2020").

3. Determination on Utilization of the Company's Net Profit for Financial Year of 2019.

Explanation:

Agenda 3 is held pursuant to (i) Articles 70 and 71 of Company Law and (ii) Article 21 and Article 26 of the Company's Articles of Association, whereby the determination on utilization of the Company's net profit requires the Meeting's approval with due observance to the provisions of (i) Article 25 paragraph (1) of the Company's Articles of Association and (ii) Article 41 paragraph (1) of POJK 15/2020.

4. Determination of Remuneration for the Members of the Board of Directors and the Board of Commissioners for Financial Year of 2019.

Explanation:

Agenda 4 is held pursuant to (i) Article 11 paragraph 19 and Article 14 paragraph 30 of the Company's Articles of Association, (ii) Article 96 and Article 113 of the Company Law and (iii) Minister of SOE Regulation No. PER-04/MBU/2014 as lastly amended by Minister of SOE Regulation No. PER-01/MBU/05/2019 concerning the Guidelines for the Determination of Remuneration of Board of Directors, Board of Commissioners, and Supervisory Board of SOE, due observance to the provisions of (i) Article 25 paragraph 1 of the Company's Articles of Association and (ii) Article 41 paragraph (1) of POJK 15/2020.

5. Appointment of Public Accounting Firm to audit the Company's Financial Statements for Financial Year of 2020, including Internal Control Audit over Financial Reporting, and the Appointment of Public Accounting Firm to audit the Financial Statement of the Partnership and Community Development Program for Financial Year of 2020.

Explanation:

Agenda 5 is held pursuant to (i) Article 21 paragraph 2 point c in conjunction with Article 15 paragraph 2 point b.a.5 of the Company's Articles of Association, and (ii) Article 59 of POJK 15/2020, whereby the Appointment of Public Accounting Firm to audit the Company's Financial Statements for Financial Year 2020 and Company's Financial Statement of the Company's Partnership and Community Development Program for Financial Year 2020 must be resolved in the Meeting by considering the Board of Commissioner's proposal, with due observance to the provision of (i) Article 25 paragraph (1) of the Company's Articles of Association and (ii) Article 41 paragraph (1) of POJK 15/2020 and (iii) Article 31 paragraph (1) of Minister of SOE Regulation No. PER-01/MBU/2011 as amended by Minister of SOE Regulation No. PER-09/MBU/2012 concerning the Implementations of Good Corporate Governance on SOE.

6. Changes to the Management of the Company.

Explanation:

Agenda 6 is held pursuant to (i) Article 11 paragraph 10, Article 14 paragraph 12, Article 23 paragraph 6 point b and Article 25 paragraph 4 of the Company's Article of Association, (ii) Financial Service Authority Regulation No. 33/POJK.04/2014 concerning Board of Directors and Board of Commissioners of Issuers or Public Companies, (iii) Minister of SOE Regulation No. PER-02/MBU/02/2015 concerning Requirements, Procedures for Appointment, and Dismissal of SOE's Board of Commissioner and Supervisory Board, and (iv) Minister of SOE Regulation No. PER-03/MBU/02/2015 concerning Requirements, Procedures for Appointment, and Dismissal of SOE's Board of Directors, whereby the appointment and dismissal of the management of the Company shall be resolved in the Meeting that is attended by and approved by the holders of Series A Dwirama Share, with due observance to Article 25 paragraph (4) of the Company's Articles of Association.

Notes:

1. This Invitation shall be deemed as an official invitation of Meeting to the Company's shareholders, therefore the Board of Directors will not send separate invitations to the Company's shareholders.
2. Those who are eligible to attend or be represented in the Meeting shall be the shareholders whose names are recorded in the Company's Shareholders Register by May 27, 2020 at 16.15 Western Indonesian Time or the Company's shareholder of the security sub account in the Collective Depository of PT Kustodian Sentral Efek Indonesia (KSEI) at the closing of trading on May 27, 2020.
3. The Company's shareholders or the proxies who will attend the Meeting shall be the Company's shareholders whose name are recorded in the Meeting Register. Prior to entering the Meeting room, the Company's shareholders or the proxies are required to submit a copies of their Collective Share Certificates ("CSC") and Identity Card (*Kartu Tanda Penduduk*) or other personal identification document to the registration officer of the Company's Meeting. Shareholder(s) constituting a legal entity(ies) shall be required to submit a copy of its Articles of Association and any amendments thereto, together with the latest composition of the management. The Company's shareholders whose shares are deposited in the collective depository of KSEI are required to submit Written Confirmation for the Meetings that can be obtained from the securities company and custodian bank where the Shareholders open their securities account.
4. Shareholders who are unable to attend the Meeting may be represented by their proxy by bringing a valid power of attorney enclosed with a copy of respective identification documents of the authorizer and the attorney, provided that members of the Board of Directors, Board of Commissioners, and employees of the Company can act as the proxies in the Meeting, but the votes they cast as a proxy at this Meeting shall not be calculated in the voting. With due observance to Article 46 of POJK 15/2020, the Company's shareholders may not extend a power of attorney to more than one proxy for a portion of the shares owned by them for different votes. The power of attorney form can be downloaded through the Company's Website and will be available as from the date of the Invitation.
5. In addition, the Company strongly suggest the Shareholders to provide their proxies through the KSEI Electronic General Meeting System Facility ("eASY.KSEI"), provided that the proxy is not a member of the Board of Directors, the Board of Commissioners and Employees of the Company, with the following procedure:
 - a. Shareholders must first be registered with KSEI Securities Ownership Reference facility ("KSEI AKSes"). If the Shareholders are not yet registered, please register by visiting the website [akses.ksei.co.id](https://www.ksei.co.id);
 - b. For Shareholders who have been registered as KSEI AKSes users, may provide their power of attorney electronically through eASY.KSEI by logging in to KSEI AKSes ([Akses.ksei.co.id](https://www.ksei.co.id));
 - c. The period on which the Shareholders may declare their proxy and vote, make changes to the appointment of the proxy and / or to the votes for each agenda of the Meeting, or revoke the power of attorney, is from the date of the Meeting invitation to no later than 1 (one) business day prior to the date of the Meeting.
 - d. Guidance for registration, utilization and further explanation regarding eASY.KSEI is also uploaded in our website at https://www.telkom.co.id/sites/about-telkom/en_US/page/ir-gms;
6. For Shareholders or the proxies who will be physically present at the Meeting, must follow and pass the security and health protocols applicable at the Meeting venue, as follows:
 - a. Wear mask.
 - b. Detection and monitoring of body temperature to ensure that the Shareholders or the proxies are not experiencing high body temperature.
 - c. Shareholders or the proxies who are sick even though their body temperature is still within normal limits are not permitted to enter the Meeting venue.
 - d. Filling in the Health Declaration Letter provided by the registrar before entering the Meeting venue. Through the Health Declaration Letter, evaluation will be done to decide whether the Shareholders or the proxies may enter the Meeting venue.
 - e. Following the directions of the Meeting committee in implementing the physical distancing policy at the Meeting venue before the Meeting starts, at the time of the Meeting, and after the Meeting is finished.
 - f. The shareholders or the proxies who coughs or sneezes at the meeting place shall be asked to leave the Meeting place.
 - g. The Company will provide another announcement shall be there any change and / or additional information related to the procedure of the Meeting with reference to the latest conditions and developments regarding integrated handling and control to prevent the spread of Covid-19 virus.
 - h. For health reasons and in the context of integrated control to prevent the spread of Covid-19 virus, the Company does not provide foods and beverages, souvenirs and Formal Reports in physical form to the Shareholders and the proxies who are present at the Meeting.
7. Materials that will be discussed at the Meeting ("Meeting Materials") can be downloaded on the Company's website at <https://www.telkom.co.id> starting from the date of this Invitation. The Company does not provide Meeting Materials in the form of hardcopy or softcopy in a flash disks, we only provide QR Code to access the Company's website and information on the website address where the Meeting Material are available.
8. To facilitate the arrangement and orderliness of the Meeting, the shareholders or the proxies are kindly requested to be present at the Meeting venue at least 30 minutes before the Meeting begins.